

Calendar No. 211

106TH CONGRESS
1ST SESSION**S. 1386**

To amend the Trade Act of 1974 to extend the authorization for trade adjustment assistance.

IN THE SENATE OF THE UNITED STATES

JULY 16, 1999

Mr. ROTH, from the Committee on Finance, reported the following original bill; which was read twice and placed on the calendar

A BILL

To amend the Trade Act of 1974 to extend the authorization for trade adjustment assistance.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. TRADE ADJUSTMENT ASSISTANCE.**

4 (a) ASSISTANCE FOR WORKERS.—Section 245 of the
5 Trade Act of 1974 (19 U.S.C. 2317) is amended—

6 (1) in subsection (a), by striking “June 30,
7 1999” and inserting “September 30, 2001”; and

8 (2) in subsection (b), by striking “June 30,
9 1999” and inserting “September 30, 2001”.

1 (b) NAFTA TRANSITIONAL PROGRAM.—Section
 2 250(d)(2) of the Trade Act of 1974 (19 U.S.C.
 3 2331(d)(2)) is amended by striking “the period beginning
 4 October 1, 1998, and ending June 30, 1999, shall not ex-
 5 ceed \$15,000,000” and inserting “the period beginning
 6 October 1, 1998, and ending September 30, 2001, shall
 7 not exceed \$30,000,000 for any fiscal year”.

8 (c) ADJUSTMENT FOR FIRMS.—Section 256(b) of the
 9 Trade Act of 1974 (19 U.S.C. 2346(b)) is amended by
 10 striking “June 30, 1999” and inserting “September 30,
 11 2001”.

12 (d) TERMINATION.—Section 285(c) of the Trade Act
 13 of 1974 (19 U.S.C. 2271 note preceding) is amended by
 14 striking “June 30, 1999” each place it appears and insert-
 15 ing “September 30, 2001”.

16 (e) EFFECTIVE DATE.—The amendments made by
 17 this section take effect on the earlier of—

18 (1) July 1, 1999; or

19 (2) the date of enactment of this Act.

20 **SEC. 2. INCLUSION OF CERTAIN VACCINES AGAINST STREP-**
 21 **TOCOCCUS PNEUMONIAE TO LIST OF TAX-**
 22 **ABLE VACCINES.**

23 (a) IN GENERAL.—Section 4132(a)(1) of the Internal
 24 Revenue Code of 1986 (defining taxable vaccine) is

1 amended by adding at the end the following new subpara-
 2 graph:

3 “(L) Any conjugate vaccine against strep-
 4 tococcus pneumoniae.”

5 (b) EFFECTIVE DATE.—

6 (1) SALES.—The amendment made by this sec-
 7 tion shall apply to vaccine sales beginning on the
 8 day after the date on which the Centers for Disease
 9 Control makes a final recommendation for routine
 10 administration to children of any conjugate vaccine
 11 against streptococcus pneumoniae.

12 (2) DELIVERIES.—For purposes of paragraph
 13 (1), in the case of sales on or before the date de-
 14 scribed in such paragraph for which delivery is made
 15 after such date, the delivery date shall be considered
 16 the sale date.

17 **SEC. 3. INCREASE IN ELECTIVE WITHHOLDING RATE FOR**
 18 **NONPERIODIC DISTRIBUTIONS FROM DE-**
 19 **FERRED COMPENSATION PLANS.**

20 (a) IN GENERAL.—Section 3405(b)(1) of the Internal
 21 Revenue Code of 1986 (relating to withholding) is amend-
 22 ed by striking “10 percent” and inserting “15 percent”.

23 (b) EFFECTIVE DATE.—The amendment made by
 24 subsection (a) shall apply to distributions after December
 25 31, 1999.

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